



TTK Banka AD Skopje
ul. Naroden Front 19a
1000 Skopje, Makedonija
tel: 02/32 47 000 faks: 02/31 31 387

www.ttk.com.mk
e-mail: ttk@ttk.com.mk
EMBS: 6121110 EDB: 4030006597638
tr.s-ka: 290-100000000-46

History of TTK Bank s.c. Skopje

TTK Bank s.c. Skopje acts as a joint stock company as a legal entity since July 1, 2006, as a result of the merger of Teteks - Kreditna Banka and Tetovska Banka AD Tetovo into a new bank - TTK Bank s.c. Skopje.

TTK Bank is a proud witness to the history of the development of the banking system since the formation of the oldest banks in the Macedonian banking history.

The beginnings date back to 1961 when Communal Bank of Tetovo was formed, which in turn in 1962 was transformed into Komercijalna Banka Tetovo.

Komercijalna Banka of Tetovo in 1973 merged and acted within the Komercijalna Banka AD Skopje until its separation as an independent bank in 1995.

The legal predecessor, Teteks - Kreditna Banka AD Skopje, dates from 2001, following the merger of Teteks Banka AD Skopje (founded on 25.12.1993) and Kreditna Banka AD Bitola (founded in June 1993).

Teteks - Kreditna Banka AD Skopje in 2004 implemented a new integrated banking system to support the overall service which by the formation of TTK Bank s.c. Skopje is an important basis for the operation and upgrading of the services of the new bank. On the other hand, the other legal predecessor of TTK Bank s.c. Skopje, Tetovska Banka AD Tetovo was founded in 1995 as one of the five branches that met the requirements for independent banking and stand out as independent banks in the process of reconstruction of Komercijalna Banka AD Skopje.

At the beginning of the second half of 2006 TTK Bank s.c. Skopje was formed, where the dominant owner were Teteks AD Tetovo, and the European Bank for Reconstruction and Development (as the owner of 25% of its capital).

During 2013 and 2014 the European Bank for Reconstruction and Development gradually reduced its participation in the share capital of the Bank and from 16.11.2015 they no longer have participation in the share capital.



TTK Bank s.c. Skopje is a universal bank that has successfully implemented all banking activities, including: credit and documentary operations with natural and legal persons, denar and foreign currency deposits, payment cards, current accounts, payment transactions, payment operations abroad, trading with securities, issuing payment and credit cards, currency exchange, money transfer MoneyGram, e-banking, mobile banking, electronic services and other banking activities. It constantly creates new and develops old forms of products and services according to customer needs following the modern trends of the banking market. In 2007 the Bank successfully marketed credit lines for development of small and medium enterprises by means

of EBRD and EFSE funds. In this period, the Bank develops and promotes domestic brand debit and credit card.

In 2008 the Bank introduced the international brand of debit and credit cards to individuals and legal entities - VISA.

In the period from 2009 to 2012, the Bank implemented a new modern organizational structure through which it generated the model of a "universal bank counter" and decentralized sales of products and services for quick and easy access to customers in the market through a broad network of branches. During this period it had activities for rebranding of sub-branches and branches to create modern, contemporary and unified view.

In 2012, the Bank engages in the project of disbursement of subsidized housing loans organized by the Ministry of Finance. In the period from 2013 to 2015, the Bank activities aimed at spreading intensive network of branches and sub-branches and continuing rebranding the above. It dynamically improves conditions of credit products for individuals (consumer, mortgage and housing loans), upgrades electronic services, and introduces a new mobile application for mobile banking TTK M-Bank.

In the period from 2013 to 2014 TTK Bank has improvement of products and services offer, upgrade of e-services, introduction of mobile banking application, business network development, rebranding process, and enrichment of products and services offer, in particular loans to households, upgrade of e-services, business network optimization, rebranding process, in the period from 2015 to 2017.

The Bank continued its existence successfully by marketed credit line of the Macedonian Bank for Development Promotion to support small and medium enterprises.

The Bank established a branch network consisting of 7 branches, 21 sub-branches, 2 counters and extensive network of ATMs - 34 ATM devices.